

I GENERAL TRADING (L.L.C)
(Formally known as DGT L.L.C)

FINANCIAL STATEMENTS

31 DECEMBER 2014

I GENERAL TRADING (L.L.C)
(Formally known as DGT L.L.C)
Dubai - United Arab Emirates

Financial statements for the year ended December 31, 2014

Table of contents	Page Number
Independent auditor's report	1-2
Statement of financial position	3
Statement of comprehensive income	4
Statement of cash flows	5
Statement of changes in equity	6
Notes to the financial statements	7-19



BAKER TILLY

Auditors • Accountants • Advisors

Suite 105, LOB 16, P.O. Box 124600,

Jebel Ali Free Zone Dubai, UAE.

T: +971 4 369 7248 / F: +971 4 369 7193

www.bakertilly.ae | Email: info@bakertilly.ae

بيكرتلي

المدققون • المحاسبون • المستشارون

جناح ١٠٥، أ.ل أوبي ١٦، ص.ب. ١٢٤٦٠٠

المنطقة الحرة في جبل علي - دبي - الامارات العربية المتحدة

تليفون: +٩٧١٤٣٦٩٧٢٤٨ / فاكس: +٩٧١٤٣٦٩٧١٩٣

www.bakertilly.ae | Email: info@bakertilly.ae

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF I GENERAL TRADING (L.L.C) (FORMALLY KNOWN AS DGT LLC)

Report on the financial statements

We have audited the accompanying financial statements of I General Trading (L.L.C) (Formally known as DGT LLC) ("the Company"), which comprise of the statement of financial position as of December 31, 2014 and the related statement of comprehensive income, statement of cash flows and statement of changes in equity for the year then ended and a summary of significant accounting policies and other explanatory notes.

Management responsibility for the financial statements

Management is responsible for preparation and fair presentation of financial statements in accordance with International Financial Reporting Standards. This includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance, whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.

An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly in all material respects, the financial position of I General Trading (L.L.C) (Formally known as DGT LLC), as of December 31, 2014 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

Bf

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDER OF I GENERAL TRADING (L.L.C)
(FORMALLY KNOWN AS DGT LLC) (continued)

Report on other regulatory requirements

As required by the U.A.E. Commercial Companies Law No. 8 of 1984 (as amended) subject to our opinion above, we further confirm that, we have obtained all the information and explanation necessary for our audit and proper books of accounts have been maintained by the Company. Further, we are not aware of any contravention during the year of the provisions of the Commercial Companies Law No.8 of 1984 or the memorandum and articles of association of the company which might have materially affected the financial position of the Company or the results of its operations.



Baker Tilly JFC
Dubai, United Arab Emirates



February 26, 2015

I General Trading (L.L.C)
 (Formally known as DGT LLC)
 Dubai - United Arab Emirates

Statement of comprehensive income
 for the year ended December 31, 2014

	Note	2014 AED	2013 AED
Revenue	14	30,142,697	22,399,735
Cost of Sales	15	<u>(16,945,722)</u>	<u>(12,745,788)</u>
Gross Profit		13,196,975	9,653,947
Other Income and Gains		763,058	447,056
Administrative Expenses	16	(4,797,378)	(3,969,885)
Selling and Distribution Costs	17	(3,544,109)	(2,872,049)
Finance Cost	18	<u>(383,590)</u>	<u>(338,774)</u>
Profit for the year		5,234,956	2,920,295
Other comprehensive income		-	-
Total comprehensive income for the year		<u>5,234,956</u>	<u>2,920,295</u>

The accounting notes on 1 to 24 form an integral part of the Financial Statements.

